

**Fortuna Auction LLC****Profit & Loss**

January 1 through April 1, 2025

10:07 AM

04/02/25

Accrual Basis

	Jan 1 - Apr 1, 25
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Premium Income	
Buyer's Premium	73,422.50
Seller's Premium	36,022.50
<b>Total Premium Income</b>	<b>109,445.00</b>
Service Fee Income	
Payment Processing Income	
Square Income	1,333.44
<b>Total Payment Processing Income</b>	<b>1,333.44</b>
Jewelry Repair & Cert Income	1,365.00
Shipping Income	6,475.01
<b>Total Service Fee Income</b>	<b>9,173.45</b>
<b>Total Income</b>	<b>118,618.45</b>
<b>Cost of Goods Sold</b>	
All Revenue Share Agreements	
Profit Share Digital Platforms	705.00
Reserve Credits	2,955.95
Referral Commissions.	1,321.38
<b>Total All Revenue Share Agreements</b>	<b>4,982.33</b>
Auction Operations Costs	
Auction Mgmt Software	323.37
Auction Outside Labor	8,479.20
Digital Auction Platforms	119.00
<b>Total Auction Operations Costs</b>	<b>8,921.57</b>
Catalog Costs	
Freelance Models	450.00
Photo Editing	448.50
<b>Total Catalog Costs</b>	<b>898.50</b>
Service Fee Expenses	
Shipping of Purchased Goods	9,633.52
Merchant Fees	
Credit Card Fees	3,059.67
Square Fees	1,183.24
Wire Discounts	0.01
<b>Total Merchant Fees</b>	<b>4,242.92</b>

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Jewelry Repair/Certs Costs	917.00
Total Service Fee Expenses	14,793.44
Returned Lots	596.35
Bad Debt Expense	22,376.08
Total COGS	52,568.27
Gross Profit	66,050.18
Expense	
General & Administrative	
Loan Origination Fees	27,000.00
Bank Charges & Fees	269.41
Insurance	18,160.66
Legal	57,833.55
Office Expense	5.00
Office Supplies	183.98
Other Business Expenses	5,039.50
Payroll Expenses - Fees	1,485.00
Suspense	-11,278.33
Travel & Entertainment	
Mobile Telephone	236.58
Working Meals	284.09
Parking	128.70
Total Travel & Entertainment	649.37
Total General & Administrative	99,348.14
Labor	
Severance	1,903.85
Salaries Employees	82,683.07
Payroll Taxes - Employees	9,556.86
Vision Insurance	1.67
Dental Insurance	139.11
Health Insurance	1,894.54
Insurance - Worker's Comp	528.07
Flexible Spending Fees	30.00
Recruitment	1,330.67
Outside Services	17,217.75
Visa Application Costs	-4.19
Total Labor	115,281.40

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<b>Marketing</b>	
Shipping	4,613.60
Consignment Marketing	4,800.00
Call Center	5,500.00
Digital Marketing	11,689.53
Social Media/Influencer Marketi	1,875.85
<b>Total Marketing</b>	<b>28,478.98</b>
<b>Property Costs</b>	
Real Estate Taxes	0.00
Rent & Lease	0.00
Internet	399.94
Repairs & Maintenance	0.00
Storage Costs	1,128.72
<b>Total Property Costs</b>	<b>1,528.66</b>
<b>Technology</b>	
Licensed Software	
Adobe	245.96
GL Software	616.98
Microsoft	53.88
Office/General Administrative E	65.32
Licensed Software - Other	2,549.03
<b>Total Licensed Software</b>	<b>3,531.17</b>
Email Hosting	1,171.92
SMS	10.34
Website Development Consultant	3,000.00
Web Hosting	410.70
<b>Total Technology</b>	<b>8,124.13</b>
<b>Total Expense</b>	<b>252,761.31</b>
<b>Net Ordinary Income</b>	<b>-186,711.13</b>
<b>Other Income/Expense</b>	
Other Income	
Employee Retention Credit	71,668.74
<b>Total Other Income</b>	<b>71,668.74</b>

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<b>Other Expense</b>	
<b>Interest Paid</b>	
Interest - Avanza	20,799.96
Interest - Amerifi	16,971.61
Interest - Overton Funding	16,971.06
interest - Parkside Funding	16,625.00
Interest - Small Biz	0.00
Interest - Celtic Bank 2	1,614.47
Interest - EBF	13,672.50
Interest - Square	17,142.88
Interest - Celtic Bank	3,024.77
Interest - Specialty Capital	2,076.93
Interest - Breakout Capital	3,397.34
Interest Paid - Other	8,271.79
<b>Total Interest Paid</b>	120,568.31
<b>Taxes &amp; Licenses</b>	
State Tax	725.00
Taxes & Licenses - Other	152.50
<b>Total Taxes &amp; Licenses</b>	877.50
<b>Taxes &amp; Licenses - Sales Tax</b>	-328.73
<b>Total Other Expense</b>	121,117.08
<b>Net Other Income</b>	-49,448.34
<b>Net Income</b>	<b>-236,159.47</b>